

SUMMARY REPORT

Diversified Bond Fund-QED

Acct. # 000585726

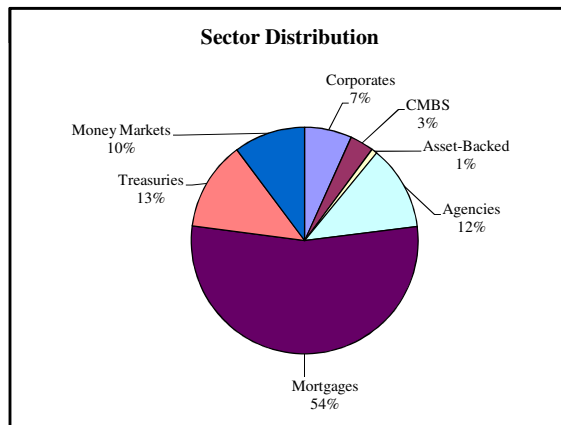
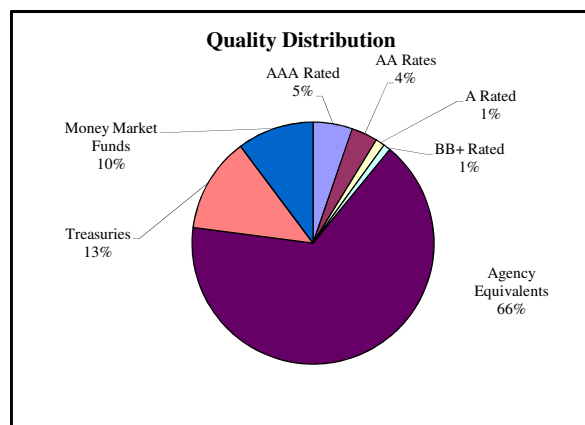
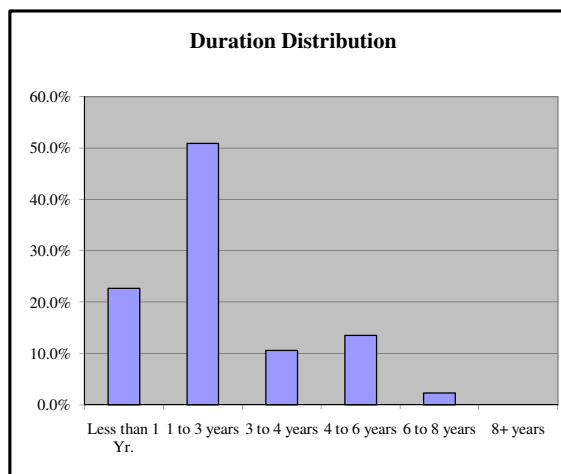
May 31, 2009

	Div. Bond Portfolio	Barclay's Cap. Int. Agg. Index *
Month Total Return	0.76%	0.49%
Month Total Return (Incl. Cash)	0.69%	N/A
Fiscal Year to Date	6.41%	5.99%
Fiscal Year to Date (Incl. Cash)	6.15%	N/A
Calendar Year to Date	2.92%	1.72%
Calendar Year to Date (Incl. Cash)	2.71%	N/A
Wgtd. Avg. Coupon	4.4%	4.7%
Current Yield	4.3%	4.6%
Yield to Maturity	3.3%	3.4%
Wgtd. Avg. Maturity	2.9	3.7
Effective Duration	2.3	3.2
Number of securities	62	N/A
Portfolio Size (millions)	\$ 354.1	N/A
Wgtd. Avg. Quality	AAA+	AAA+

* A or Better Credit Component

** January Index Returns are estimated

Note: For mortgage securities, average life is used as a proxy for maturity.



Prior Month Attribution:

Month Total Return	0.89%
Fiscal Year to Date Return	5.42%
Calendar Year to Date Return	2.01%
Wgtd. Avg. Coupon	4.3%
Current Yield	4.3%
Yield to Maturity	3.3%
Wgtd. Avg. Maturity	2.7
Effective Duration	2.0
Number of securities	63
Portfolio Size (millions)	\$ 351.8

Explanation for significant change in attributes: